Multiples

Find, compare and analyze
public comps and M&A multiples

Company	Verticals			EV/Revenue			EV/EBITDA	
				25	26	27	25	26
NVIDIA	Semiconduct...	Electronic C...	+1	12.4x	10.0x	8.5x	19.5x	15.2x
ASML	Semiconduct...	Electronic Eq...		6.7x	6.1x	5.4x	18.6x	16.4x
Palantir	BI & Analytic...	Data Infrastr...	+3	57.4x	45.3x	34.5x	137.5x	104.5x
Nubank	Neobanking	Commercial ...		4.1x	3.2x	2.7x	n/a	n/a
Snowflake	Data Infrastr...	DevOps		10.4x	8.5x	6.9x	130.7x	67.2x
Coinbase	Blockchain &...	Electronic Tr...	+2	5.0x	4.7x	4.7x	10.6x	10.0x
Cloudflare	Cybersecurity	Cloud Infrast...		17.6x	13.9x	10.8x	82.7x	61.3x
Robinhood	Investment B...	Electronic Tr...	+1	9.0x	7.9x	7.3x	17.3x	14.6x
Veeva	Healthcare Software			9.9x	8.9x	7.8x	24.5x	21.0x
CoreWeave	Cloud Infrast...	Artificial Intel...		3.6x	2.5x	n/a	n/a	n/a

15K+
public comps

Analyst estimates powered by FactSet and Morningstar

Multiples

Company			EV/EBITDA					Growth-Adj EV/EBITDA		EBITDA Growth		LTM
			LTM	NTM	25	26	27	NTM	25	NTM/LTM	25-27	
Amazon	AMZN		13.7x	11.7x	12.3x	10.4x	8.6x	0.7x	0.6x	17%	19%	n/a
Alibaba Group	09988		10.6x	9.1x	9.5x	8.5x	7.6x	0.6x	0.8x	16%	12%	n/a
Uber	UBER		22.4x	17.2x	18.4x	14.5x	11.9x	0.6x	0.8x	30%	24%	n/a
Booking Holdings	BKNG		17.9x	16.2x	16.7x	14.9x	13.1x	1.6x	1.3x	10%	13%	n/a
PDD Holdings	PDD		7.4x	6.4x	6.9x	5.4x	4.6x	0.4x	0.3x	15%	22%	n/a
Meituan	03690		15.6x	12.9x	13.7x	10.9x	8.8x	0.6x	0.6x	21%	25%	n/a
Prosus	PRX		232.3x	142.3x	157.7x	122.5x	n/a	2.3x	n/a	63%	n/a	n/a
MercadoLibre	MELI		29.3x	22.5x	24.5x	18.2x	14.4x	0.8x	0.8x	30%	30%	n/a
DoorDash	DASH		34.1x	24.3x	26.3x	19.8x	15.4x	0.6x	0.9x	40%	31%	n/a
Recruit Holdings	6098		16.3x	14.7x	15.1x	13.7x	12.3x	1.3x	1.4x	11%	11%	n/a
Sea	SE		36.0x	21.9x	24.2x	17.2x	14.3x	0.3x	0.8x	64%	30%	n/a
Airbnb	ABNB		16.1x	15.0x	15.5x	13.6x	11.7x	2.0x	1.0x	8%	15%	n/a
Copart	CPRT		26.8x	23.7x	24.6x	21.3x	n/a	1.8x	n/a	13%	n/a	n/a
Naspers	NPN		182.4x	84.2x	97.5x	54.7x	n/a	0.7x	n/a	117%	n/a	n/a
Trip.com Group	09961		15.3x	13.8x	14.5x	12.2x	10.5x	1.3x	0.8x	10%	17%	n/a
Amadeus IT Group	AMS		13.8x	12.5x	12.8x	11.6x	10.6x	1.2x	1.3x	10%	10%	n/a
eBay	EBAY		10.4x	10.1x	10.2x	9.7x	9.4x	3.4x	2.3x	3%	5%	n/a
Carvana	CVNA		21.2x	16.0x	16.9x	13.6x	11.3x	0.5x	0.7x	33%	23%	n/a
CoStar Group	CSGP		106.6x	62.3x	74.9x	41.4x	28.3x	0.9x	1.2x	71%	63%	n/a
Kuaishou	01024		7.6x	6.3x	6.6x	5.4x	4.8x	0.3x	0.4x	21%	18%	n/a
Expedia Group	EXPE		7.9x	7.3x	7.5x	6.8x	6.1x	0.8x	0.7x	9%	11%	n/a
Ritchie Bros.	RBA		17.6x	16.8x	17.1x	16.0x	n/a	3.9x	n/a	4%	n/a	
Eternal	543320		198.3x	100.3x	114.8x	51.7x	26.2x	1.0x	1.1x	98%	109%	n/a
KE Holdings	02423		19.6x	15.6x	16.5x	13.3x	11.4x	0.6x	0.8x	26%	20%	n/a
DiDi	DIDIY		18.3x	12.1x	13.6x	9.0x	7.3x	0.2x	0.4x	51%	36%	n/a

	Buyer	Date	Target HQ	EV ($M)	EV/Revenue	EV/EBITDA
X (fka Twitter)	Elon Musk	26-Oct-22	🇺🇸	44,000	8.4x	81.9x
Warner Media	Warner Bros. Discovery	07-Apr-22	🇺🇸	42,376	1.2x	6.0x
Tokopedia	GoTo Group	16-May-21	🇮🇩	18,000	25.7x	n/a
Adevinta	Blackstone Permira	20-Nov-23	🇳🇴	14,088	7.4x	20.0x
Dada-JD Daojia	JD.com	31-Jan-22	🇨🇳	10,920	10.1x	n/a
eBay Classifieds Group	Adevinta	24-Jun-21	🇳🇱	9,200	9.2x	24.9x
58.com	Warburg Pi... General Atl...	15-Jun-20	🇨🇳	8,700	3.9x	18.5x
Wolt	DoorDash	30-May-22	🇫🇮	8,100	24.5x	n/a
Just Eat	Just Eat Takeaway	30-Jan-20	🇬🇧	7,800	4.5x	35.9x
The Stars Group	Flutter Entertainment	04-May-20	🇨🇦	7,773	3.1x	10.3x
Stamps.com	Thoma Bravo	04-Oct-21	🇺🇸	6,600	8.7x	24.7x
The Walt Disney Company (Indi...	Viacom18 Media	31-Jan-24	🇮🇳	6,500	3.3x	26.0x
Altium	Renesas Electronics	13-Feb-24	🇺🇸	5,900	22.4x	61.5x
Scientific Games Lottery	Brookfield Business Partners	02-Feb-22	🇺🇸	5,800	4.5x	9.7x
Yandex	Solid Management	04-Feb-24	🇷🇺	5,317	0.6x	n/a
iFood	Prosus Movile	18-Aug-22	🇧🇷	5,044	3.9x	23.6x
Yahoo!	Apollo Global Management	31-Aug-21	🇺🇸	5,000	0.7x	5.0x
Vezbi	WPF Holdings	26-Apr-23	🇺🇸	4,900	4.7x	9.1x
Grubhub	Just Eat Takeaway	14-Jun-21	🇺🇸	4,780	3.5x	77.6x
Ancestry	Alta Global Ventures	23-Nov-20	🇺🇸	4,700	4.7x	n/a
Just Eat Takeaway	Prosus	23-Feb-25	🇬🇧	4,300	0.8x	8.9x
Daily Mail and General Trust	Rothermere Continuation	10-Jan-22	🇬🇧	4,060	3.1x	83.6x
StubHub	NB Capital Solutions	12-Feb-20	🇺🇸	4,050	2.9x	11.6x
Woowa Brothers	Delivery Hero	12-Apr-20	🇰🇷	4,000	8.3x	n/a
Honey Science	PayPal	02-Jan-20	🇺🇸	4,000	20.0x	n/a
Zooplus	Hellman & ... EQT	02-Nov-21	🇩🇪	3,996	1.7x	52.6x
William Hill	Caesars Entertainment	21-Apr-21	🇬🇧	3,920	2.2x	12.6x

60K+

M&A deals

Vetted and verified by the investment banking teams

220+
verticals

Proprietary classification
made for the digital age

Communications
- [ ] Cable Service Providers
- [ ] Data Centers
- [ ] Internet Service Providers
- [ ] IoT
- [ ] Networking Hardware
- [ ] Satellite Communications
- [ ] Telecom Infrastructure
- [ ] Telecom Service Providers

Consumer Internet
- [ ] Consumer Apps
- [ ] Learning Platforms
- [ ] Online Betting
- [ ] Online Content & News
- [ ] Online Dating
- [ ] Online Jobs & Recruitment
- [ ] Online Travel
- [ ] Search Engines
- [ ] Social Networks
- [ ] Streaming

Consumer Products
- [ ] Alcohol

- [ ] B2B E-c
- [ ] Consumer E-commerce
- [ ] Horizontal E-commerce
- [ ] Vertical E-commerce

E-commerce - Marketplaces
- [ ] B2B Marketplaces
- [ ] Consumer Marketplaces
- [ ] Horizontal Marketplaces
- [ ] Vertical Marketplaces
- [ ] Classifieds
- [ ] Lead Generation
- [ ] Loyalty & Coupons

Energy - by Source
- [ ] Biomass
- [ ] Fossil Fuels
- [ ] Nuclear
- [ ] Solar
- [ ] Water
- [ ] Wind

Energy - by Value Chain
- [ ] Energy Equipment
- [ ] Energy Exploration & Generation
- [ ] Energy Services

Software - by Industry
- [ ] Automotive Softwa
- [ ] Education Software
- [ ] Energy & Utilities S
- [ ] Financial Services
- [ ] Healthcare Softwa
- [ ] Industrial Software
- [ ] POS & Retail Mana
- [ ] Professional Servic
- [ ] Public Sector & No
- [ ] Real Estate Softwa
- [ ] Transportation & L
- [ ] Travel & Hospitality

Software - by Product
- [ ] AdTech Software
- [ ] Artificial Intelligenc
- [ ] BI & Analytics Soft
- [ ] Communication & Software
- [ ] Content Managem
- [ ] Design & Engineer
- [ ] E-commerce Softw
- [ ] ERP Software

✕ Multiples

We cater to M&A firms, investing and ops roles across VC and PE, and fund admin providers

VC & PE

For investing and portfolio valuation roles at VC, growth equity, buyout funds, family offices

CARLYLE

maveron

EQT

atomico°

M&A

For investment bankers, strategy consultants and in-house corporate development teams

i5 invest

stc pay

EVERCORE

TCFG

Fund Service Providers

For fund admin software providers and adjacent supporting platforms

dealroom.co

VESTBERRY

ACE Alternatives

ScaleX Invest
By Early Metrics

Multiples

Investment-grade data quality ✔

Public companies

Raw analyst estimates and financials powered by **FACTSET** and M**O**RNINGSTAR

50+ multiples and time series data based on forward-looking and historical financials

Time series of valuation metrics like EV/NTM Revenue or EV/2026 EBITDA

Private transactions

Sourced from 3rd party databases, company filings, press releases, and proprietary data sets built over years of investment banking careers

Harmonized and unified in-house to form a unique data set of disclosed transactions

Manually verified, excluding undisclosed and suspicious-looking data points

Multiples

Trusted by leading firms globally

CARLYLE · PARTECH · breega · Paradigm · CHICAGO BOOTH
The University of Chicago Booth School of Business

wood. · stc pay · EQT · atomico° · EY

TCFG · maveron · i5 invest · DOMO.VC · EVERCORE

Raw feedback from our customers

Multiples is an absolute game-changer and saved me countless hours of analysis. User-friendly UI makes it incredibly easy to focus on metrics that matter the most.

Adam Hajer
Investor at Russmedia

It's about time tech bankers get a user-friendly comps database that is actually made for tech ecosystem. I like Multiples UI and breadth of market verticals.

Silvio Bellini
Partner at Trikon Advisors

I like the simplicity and fluidity of the Multiples platform, and the killer part is really the "verticals" classification - super useful when trying to find comps that are actually relevant.

Victor Huberson
Investor at Partech

Fantastic tool for valuation analytics, unmatched data granularity. I love how accurate it is, super deep sector classification and modern UI. Makes my benchmarking very easy.

Marta Pyrzyk
Investor at Lightrock

We used to spend hours searching through comps to extract somewhat reliable info. With Multiples, we now have a highly efficient tool that has become essential to our analyses.

Emmanuel Gallet
Finance Manager at Breega

Extremely useful tool. I personally love the sector classification, which is much more updated and relevant to tech investors vs other tools in the market. It saves a lot of time!

Constanza Diaz
Investor at Octopus

Multiples

Transparent and flexible pricing

Annual billing

$239 per month

- Analyst estimates (NTM, 2026, 2027)
- 15,000+ public comps
- 60,000+ verified M&A deals
- 50+ valuation metrics and ratios
- Advanced filtering
- Live view sharing
- Excel downloads

Monthly billing

$299 per month

- Analyst estimates (NTM, 2026, 2027)
- 15,000+ public comps
- 60,000+ verified M&A deals
- 50+ valuation metrics and ratios
- Advanced filtering
- Live view sharing
- Excel downloads

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